

Ref: WGL/REV/SALE NOTICE/01

DATE: 13.01.2023

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **Revoor Branch**, will be sold on "As is where is", "As is what is", and "Whatever there is" on **27.02.2023**, for recovery of **Rs. 7,38,85,222 /- (Seven crores thirty eight lakhs eighty five thousand two hundred and twenty two rupees only)** Contractual dues as on 13.01.2023 due to the **Revoor Branch** of Canara Bank from **M/s PEDDAMMA COLD STORAGE LLP.**

The reserve price of Immovable properties will be as follows:

- Property-1: Belongs to M/s. Peddamma Cold Storage - Rs.5, 95, 95,000/-  
Property-2: Belongs to Smt. Boddu Radhamma - Rs.43, 56,000/-  
Property-3: Belongs to Smt. Mettu Narayanamma - Rs.26, 46,000/-  
Property-4: Belongs to Sri Devireddy Bala Venkata Reddy - Rs.1, 16, 16,000/-  
Property-5: Belongs to Sri Devireddy Bala Venkata Reddy - Rs.1, 78, 50,000/-

And the earnest money deposit will be 10% of each property. And The Earnest Money Deposit shall be deposited on or before **24.02.2023** by **5:00pm**.

**Description of the Immovable Movable Property**

SI No	Property Description - Immovable
01.	EMT with MODTD registration of open non agricultural land in Sy. No. 725/ E, measuring Ac. 1-04 Gts. Dondapadu Village, Chintalapadu Mandal, Suryapet Dist.(Sale deed value is considered as the property was acquired during May 2017) in the name of M/s. Peddamma Cold Storage and bounded by:  <b>North:</b> Land of Mettu Nagamma <b>South:</b> Land of Annapu Reddy Pichi Reddy <b>East:</b> R&B Road to Dondapadu to Gudimalkapur <b>West:</b> Land of Mettu Joji Reddy
02.	EMT with MODTD registration of open non agricultural land in Sy. No. 1001/EE3, at New Plot Area, Block No. 12, measuring 968 sq.yds., Kodad Mandal & Municipality, Nalgonda Dist. (Sale deed value is considered as the property was acquired on 24 Oct 2016) in the name

Smt. Boddu Radhamma W/o. Sri Venkanna and bounded by:

**North:** Land of Nigadala Veeraiah

**South:** Land of P China Saidulu

**East:** Bazar

**West:** Land of P China Saidulu

03.

EMT with MODTD registration of open non agricultural land in Sy. No. 127/AA measuring 163.40 sq.yds. at Huzurnagar Town limits, Huzurnagar Mandal, Suryapet Dist, in the name Smt. Mettu Narayanamma W/o. Sri Koti Reddy and bounded by:

**North:** Open Land plot of No.s 27 & 28

**South:** OPEN Land plot of No. 59

**East:** Bazar

**West:** Wall of Vattipuli Gopaiah

04.

EMT with MODTD registration of open non agricultural land in Sy. No. 983/A/2 measuring Ac1.00 Gts. Kodad Town & revenue limits, Kodad Mandal & Municipality, Suryapet Dist, in the name Sri Devireddy Bala Venkata Reddy S/o. Bala Guruva Reddy and bounded by:

**North:** Land of Kattekola Pullaiah & Road

**South:** Land of Keetha Lakshamma & Others

**East:** Land of Vemuri Mohan Rao

**West :** Land of Kattekola Pullaiah

05.

EMT with MODTD registration of residential building with House No : 1-12/1, Plot No : 03, Survey No : 173, Pochamma Colony, Manikonda, Hyderabad (this property is mortgaged to Andhra Bank for the Housing loans and property loan availed by the party), in the name Sri Devireddy Bala Venkata Reddy S/o. Bala Guruva Reddy and bounded by:

**North:** Building

**South:** 40' wide road

**East:** 20' wide road

**West:** Plot No.2

\* No Known Encumbrances to the Knowledge of the Bank.

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A Government of India Undertaking

సిండికేట్ Syndicate

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Sri Mallesh, Manager, Kodad Branch Canara Bank, Ph. No. **7382932262 / 8247575056** during office hours on any working day.

FOR CANARA BANK

Date: 13.01.2023

Place: Kodad

Authorised Officer

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 13.01.2023**

1. Name and Address of the Secured Creditor: Canara Bank, Revoor Branch, Main Road , Revoor PO, Suryapet District – 508206.
2. Name and Address of the Borrower(s)/ Guarantor(s) :
  - 1.M/s. Peddamma Cold Storage LLP,  
Rep.by Partner. Devi Reddy Bala Venkat Reddy,  
S/o. Bala Guruva Reddy,  
Sy. No.725/E,Dondapadu Village,  
Chintalapalem Mandal, Suryapet District,  
Telangana - 508246.
  - 2.Devi Reddy Bala Venkat Reddy S/o. Bala  
Guruva Reddy, H.No. 1-12/1, Manikonda,  
Pochamma Colony, Puppalguda,  
Rajendranagar, Hyderabad-500089.
  - 3.Madathala Nagi Reddy S/o. Bala Guruva Reddy,  
1-168, Gudimalkapuram, Chintalapalem(m),  
Suryapet-508246
  - 4.Mettu Koti Reddy S/o. Govinda Reddy,  
1-180, Dondapadu (v), Chintalapalem (m),  
Suryapet-508246.
  - 5.Marudi Prabhakar Reddy S/o. Laxma Reddy ,  
5-62, Kothuru (v), Thammaram (p),  
Chintalapalem Mandal, Suryapet-508246.
  - 6.Mettu Narayanamma W/o.Koti Reddy,  
1-180, Dondapadu village, Chintalapalem (M).  
Suryapet-508246.
  - 7.Boddu Radhamma W/o.Venkanna,  
12-155/59/K, Babunagar, Kodad Mandal,  
Suryapet District, Telangana-508205.
  - 8.Boda Venkat Reddy S/o. Krishna Reddy,  
Gudimalkapuram Village, Gudimalkapuram Mandal, Suryapet District-508246.

9. Boda Poli Reddy, S/o. Venkat Reddy,  
1-37, Mellacheruvu, Gudimalkapuram, Suryapet,  
Telangana-508246.

10. Madathala Bala Guruva Reddy, S/o. Madathala  
Balreddy, 1-168, Gudimalkapuram, Chinthalapalem (m),  
Suryapet-508246

11. Annapureddy Mangamma, W/o. A. Koti Reddy,  
5-56, Kothuru, Meliacheruvu, Thammaram, Suryapet,  
Telangana-508246.

12. Marudi Janakamma, W/o. Lachireddy,  
5-62, Kothuru, Malicheruvu, Thammaram,  
Suryapet District, Telangana, 508246.

3. Total Contractual liabilities as on (13.01.2023) : Rs. 7,38,85,222 /- plus unapplied interest w.e.f 13.01.2023 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) Mode of Auction : **Online Electronic Bidding**

(b) Details of Auction service provider : M/s CANBANK COMPUTER SERVICES LTD,  
No. 218, J P Royale, 1st Floor, Sampige Road, 2nd  
Main, Near-Market, Malleswaram, Bengaluru,  
Karnataka - 560003; E-mail: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in) ,  
[ccsleauction@gmail.com](mailto:ccsleauction@gmail.com)  
Contact No +91 080 2346 9661, Mobile:  
9444805621, 8553643144

(c) Date & Time of Auction : **27.02.2023, 11:30 A.M. to 12:30 P.M.**  
(With unlimited extension of 5  
minutes duration each till the  
conclusion of the sale)

(d) Place of Auction : Canara Bank, Revoor Branch,  
Main Road, Revoor PO  
Suryapet District- 508206.

**Reserve Price:**

Property-1: Belongs to M/s. Peddamma Cold Storage - Rs.5, 95, 95,000/-  
Property-2: Belongs to Smt. Boddu Radhamma. - Rs.43, 56,000/-  
Property-3: Belongs to Smt. Mettu Narayanamma - Rs.26, 46,000/-  
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1. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://canarabank.auctiontiger.net>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **24.02.2023** between **11.00AM and 3.00PM**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, Revoor Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Kodad Branch, A/c No **209272434** IFSC Code: **CNRB0001664** on or before **24.02.2023** by **5:00pm**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. e-procurement technologies Limited (AuctionTiger), Ahmedabad (contact No. 079-4023 0825/826/827/813/814/815/816/817/818/819/820/821/822/823) or Mob: 09898745874, E-mail: [telangana@auctiontiger.net](mailto:telangana@auctiontiger.net); [ap@auctiontiger.net](mailto:ap@auctiontiger.net) and [support@auctiontiger.net](mailto:support@auctiontiger.net).
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **24.02.2023, 5:00 PM**, to Canara Bank, Kodad Branch, by hand or by email.
  - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://canarabank.auctiontiger.net> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. eprocurement technologies Limited (Auction Tiger), Ahmedabad (contact no. 079-40230816 / 817 / 813 / 815 / 819 / 820), E-mail: [telangana@auctiontiger.net](mailto:telangana@auctiontiger.net); [ap@auctiontiger.net](mailto:ap@auctiontiger.net) and [support@auctiontiger.net](mailto:support@auctiontiger.net).
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.20,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure

of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) **For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Kodad branch who, as a facilitating centre, shall make necessary arrangements.

For further details contact Sri Mallesh, Manager, Kodad Branch Canara Bank, Ph. No. **7382932262 / 8247575056** e-mail id. [cb1664@canarabank.com](mailto:cb1664@canarabank.com) OR the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003; E-mail: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in); Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

For CANARA BANK



Authorised Officer

Place: Kodad

Date: 13.01.2023